When do you know it’s time for Inventory Management Software?
Companies from a range of industries track inventory in a variety of ways, and some are more effective than others. When companies start to experience a loss in productivity and a decline in inventory optimization, it leads to cash flow issues and diminishing profits. That’s when it’s time to consider replacing legacy inventory management processes with a next-generation inventory management software solution.

Rate the statements below to see where your company falls within the spectrum of “We’ve got this” to “We need serious help.”

1. We lack real-time visibility in regard to the exact location and shipping status of inventory.
   
   **DISAGREE**  
   1 2 3 4 5  
   **AGREE**  

2. We’ve seen a rise in late shipments to our customers due to the unavailability of inventory.
   
   **DISAGREE**  
   1 2 3 4 5  
   **AGREE**  

3. More often than not, our inventory forecasts do not align with actual inventory counts.
   
   **DISAGREE**  
   1 2 3 4 5  
   **AGREE**  

4. Overstock of inventory is an increasing challenge.
   
   **DISAGREE**  
   1 2 3 4 5  
   **AGREE**  

5. We track and manage inventory using manual, paper- or Excel-based systems.
   
   **DISAGREE**  
   1 2 3 4 5  
   **AGREE**
6. We lack the tools necessary to achieve optimal inventory levels.

   DISAGREE  
   1 2 3 4 5

   AGREE

7. We encounter fire drills because our inventory counts are not accurate.

   DISAGREE  
   1 2 3 4 5

   AGREE

8. We don’t receive alerts when inventory levels dip or exceed certain thresholds.

   DISAGREE  
   1 2 3 4 5

   AGREE

9. We have to rush production and our suppliers to meet inventory needs.

   DISAGREE  
   1 2 3 4 5

   AGREE

10. Too much money is tied up in inventory that sits idle in our warehouse.

    DISAGREE  
    1 2 3 4 5

    AGREE

Score of 30 or higher = Don’t wait another day. Your company is in dire need of help to remedy serious inventory management problems.

Score of 20 to 30 = Your company may benefit from learning more about what an inventory management software solution can do to improve efficiency and reduce costs.

Score below 20 = Keep up the good work!
Here’s how you can get started...

1. Write down your goals
   > Hard metrics
   > Soft metrics

2. Plan your timeline. Identify when you want to:
   > Start the selection process
   > Have detailed vendor presentations and demos
   > Make the final decision
   > Start implementation
   > See first value

3. Identify your requirements
   > Review your administrative, integration, and technical requirements.
   > Who will use the system? How important is ease of use? What level of additional services, training, and support will you need?
   > Turn the requirements into functional “scenarios” within your business.
   > Score your requirements depending on the importance of each requirement to your organization.

4. Assemble a team to choose and manage a solution

5. Evaluate potential vendors against your scenarios
   > Develop a vendor score card using your list of requirements.
   > Select vendors to evaluate.
   > Scour the technology.
   > Try out the software for 30 days.
   > Look beyond the technology, such as customer service, responsiveness, and expertise in your industry.
   > Ask about similar business challenges and results achieved with the respective inventory management solution.

6. To learn more about TrackVia’s modern, mobile inventory management solution, call or click for a demo.

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